

**JOHN CALVIN PRESBYTERY  
REPORT OF THE TREASURER (3<sup>rd</sup> Quarter 2022)**

My report is broken up into three parts: Budget vs. Actual (income & expenses), 2023 proposed budget and then our balance sheet for this quarter.

Before going on, I want to say how very pleased I am that staff and committees work hard at being good stewards of all that is entrusted to John Calvin Presbytery.

Looking first at the **Budget vs. actual (income and expenses)**

Per Capita Income = \$61,033 vs expected of \$74,295 or 82%

Shared Mission = \$52,117 vs. expected of \$67,500 or 77%

Total Income Special Offerings etc. \$160,746.

Total expenses -\$217,544 vs. expected \$246,455 or 88%

Total expenses over total income equals -\$56,798.

We often see an increase in income in the 4<sup>th</sup> quarter, so it is my hope that the gap between expenses and income will diminish during the close of this year.

Doing some quick calculations, with these reports, I anticipate that the cost for doing ministry and mission through the presbytery is about \$100 per member in 2022.

We thank those churches giving both their Per Capita and shared mission gifts. See Per Capita, Shared Mission, Special Offerings report for specifics on each congregation.

Moving on to the **2023 proposed budget.**

Recommendation from Administrative Ministry is that we set Per Capita at \$40 per member. Even though this is an increase of \$1.50, because membership numbers are down, we'll receive less actual dollars for Per Capita. '

Administrative Ministries and General Council is hoping that churches will increase their giving to shared mission. We're budgeting \$120,000 for the year vs. \$90,000 in 2022.

Administrative Ministries and General Council worked hard at holding down expenses, so total anticipated expenses for 2023 are lower than 2022.

Yes, as you look closely, you'll notice that we're anticipating using some of our monies in savings and investments to make up a deficit. Some of our savings/investments is designated for special projects, (See Balance Sheet for a breakdown of equity accounts).

When one looks at the **balance sheet** it looks pretty good. What I want to focus on is the \$245,856 in net losses for the year.

Line 1000 is our regular checking account. Beginning of the year balance \$127,475. End of this quarter balance \$70,281.50. That is a net loss of -57,293.50. (See the Budget vs. Actual Report for the end of September.) We have investments with Community Foundation of the Ozarks and the New Covenant Fund of the Presbyterian Foundation. In our invested monies we have seen losses totaling -\$191,127.68 or in percentages 18.5 %. Not horrible once one looks at the overall markets. Here is a report I found on the internet. "The tech-heavy Nasdaq 100 has dropped nearly 33% so far in 2022, the Dow Jones Industrial Average lost more than 20% while the world's best-known cryptocurrency, Bitcoin, shed nearly 60% of its value.

I hope all of this helps you as you converse with your session about the financial needs of John Calvin Presbytery. If a session would like me to come visit in person or by zoom, just let me know. I'll work at meeting with you or answering any of your questions.

Again, thanks for the faithful gifts of the congregations giving to Per Capita and Shared Mission. All the gifts are appreciated.

Dennis D. Winzenried, Treasurer