



Project Jubilee

A Campaign to Relieve Distressed Medical Debt

Sponsored by the Synod of Mid America,
Presbyterian Church, (U.S.A.)

The Synod of Mid America is cooperating with RIP Medical Debt, Inc., a non-profit agency dedicated to distressed medical debt acquisition and forgiveness. This campaign will begin September 15th and run through November 1st, 2022. The Synod will match funds raised, dollar for dollar, up to \$10,000. To contribute, visit: <https://bit.ly/projectjubilee>



FAQs

How can I donate?

We encourage you to donate through your church or church group; get others to join in the campaign! Churches, groups and individuals can donate using the SoMA Project Jubilee website: <https://bit.ly/projectjubilee>, or by mailing a check with the church/group information to:

RIP Medical Debt
28-07 Jackson Ave, 5th Fl
Long Island City, NY 11101

Be sure to note “SoMA Project Jubilee” in the memo section so that your donation is credited to the right campaign.

Who benefits, and can my medical debt be relieved?

RIP Medical Debt screens the available portfolios of distressed medical debt on the open market based on debtor profiles, specifically:

- Individuals who earn less than 2 times the federal poverty level
- Individuals with financial hardship (5% or more of annual income going to out-of-pocket medical bills)
- Individuals who are insolvent (debts greater than assets)

Individuals who meet these criteria cannot apply for relief since their debts may not be available for purchase on the open market.

What is RIP Medical Debt, and why are we working with them?

RIP Medical Debt, Inc. is a non-profit organization founded in 2014 by two former debt-collection executives to remove the burden of medical debt for individuals and families across America. RIP Medical Debt has received a Platinum Transparency Level certification from Guidestar.org for their financial and governance practices. They have worked with a number of individual congregations throughout our Synod in previous smaller-scale and successful campaigns to relieve distressed medical debt.

How will the money raised be used?

RIP Medical Debt will use funds raised by the Project Jubilee campaign to purchase distressed medical debt portfolios on the open market. Initial amounts will focus on debt sited within the Synod's bounds, encompassing the states of Kansas, Missouri, and our six counties of southwestern Illinois. Amounts raised that exceed the amount of the available portfolios from our region will be used to relieve debt nationally.

How will we know how our contribution is used?

Debt acquisition is expected to cost approximately \$1 for every \$100 of available debt. After the debts are acquired and forgiven, churches and groups donating to the Project Jubilee will be provided with county breakdowns of total dollar amounts of debt forgiven and number of debtors whose debts have been relieved.